

**Melville Douglas Funds
Application Form**

Melville Douglas Funds Application Form

Documentation required

- A fully completed application signed by ALL applicants. Where there is more than one applicant each applicant must sign.

For Individuals

Individuals must provide the following documentation, as a minimum, before a subscription for Shares will be processed:

- A legible, valid, certified copy of a passport or national identification document, showing a specimen signature and a photograph of each applicant; and
- An original or certified document to verify the permanent residential address of each applicant, or with the Manager's permission, the correspondence address(es), detailed on the application overleaf, i.e. a recent bank statement or a recent utility bill (less than 6 months old).

For Companies

Companies must provide the following documentation, as a minimum, before a subscription for Shares will be processed:

- The original or a certified copy of the company's Certificate of Incorporation;
- The original or a certified copy of the company's Memorandum and Articles of Association or equivalent statutory documentation;
- A corporate resolution, certified by a director, authorising the opening and operation of the account together with a corporate mandate (list of authorised signatories);
- For established companies, a copy of the latest report and accounts, if available (audited where applicable); and
- Where the Manager does not already hold documentation, all beneficial owners and at least two directors of the company must provide documentation required for individuals, as detailed above.

For Nominees

If the investment is made by a financial institution, regulated in an equivalent jurisdiction, as nominee (i.e. on behalf of an underlying individual or corporate entity); an AML Questionnaire (available upon request) must be completed. The account must bear a designation specific to either the bulk investment, the underlying individual or entity.

Where the nominee is not regulated, in an equivalent jurisdiction or an AML Questionnaire has not been completed the underlying individual(s) or corporate entity(ies) must be verified as for any individual/company applicant, as outlined above.

Please note that an undesignated nominee investment is not acceptable.

The applicant is strongly recommended to read and consider the relevant prospectus which lays out the terms and conditions, before completing this application. A copy of the prospectus and interim and annual report and audited accounts are available via www.standardbank.com/wealthandinvestment

This application will not be processed until all supporting documentation required by the Manager has been received.

All sections of this application must be completed before it will be processed.

Please take special note of the requirements regarding certification and specimen signatures. Please tick appropriate boxes.

The Foreign Account Tax Compliance Act (FATCA) was originally required to be implemented by the US and is aimed at ensuring that US persons with financial assets outside the US are paying the correct amount of US tax. FATCA places obligations on Foreign Financial Institutions (FFI) to identify and report annually certain information about US Persons who own or control financial accounts maintained by the FFIs, ultimately to the IRS. In certain circumstances FFI's may be required to withhold on certain US source income and capital proceeds paid to their investors. More recently the UK has imposed a similar regime on the Crown Dependencies in respect of UK Persons. The OECD has obtained assent from many nations to automatically exchange similar information on the tax residents of other assenting nations under the "Common Reporting Standard". Withholding tax does not currently apply under these other regimes.

STANLIB Fund Managers Jersey Limited on behalf of the funds, will be complying with these various tax driven information exchange initiatives. Consequently investors must expect that information about them will be reported via local tax comptrollers to tax authorities in jurisdictions which have assented to comply with these initiatives, in which investors are tax resident.

Investment Details

(The minimum investment amounts are USD15,000 / EUR15,000 / GBP10,000 in each class.)

Please refer to the class funds listed below when completing the investment details section of the application

Fund & Class Name	Currency	Investment amount	Exchange Rate	Office use only Investment amount in Fund's Class currency	Initial charge / Commission
Melville Douglas Income Fund Ltd US\$ Income Class	USD				
Melville Douglas Income Fund Ltd GBP Income Class	GBP				
Melville Douglas Balanced Fund Ltd Balanced Class*	USD				
Melville Douglas Select Fund Ltd Global Equity Class*	USD				
Melville Douglas Equity Fund Ltd Pan Asian Class*	USD				
Melville Douglas Equity Fund Ltd US\$ Global Property Class*	USD				
Melville Douglas Equity Fund Ltd Global Emerging Markets*	USD				
Melville Douglas Equity Fund Ltd African Opportunities Class*	USD				

Payment is only accepted in the Fund's Class currency.

* Not approved for marketing into the Republic of South Africa

Expected Future Activity**Please detail below any regular payments you anticipate making into the class funds**

Fund & Class Name	Currency	Investment Amount	Frequency

Existing Account Holders

	If you have an existing account with STANLIB Fund Managers Jersey Limited please provide the account number.
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If you have an existing STANLIB Fund Managers Jersey Limited account but wish us to open a new account please tick this box and complete the Designation field below

Registration details of the First Holder. Shares will be issued in registered, non-certificated form. Maximum of 4 holders. Please write clearly in block capitals using the boxes provided.

Title (Mr, Mrs, Miss etc)	Family name/Company name/Nominee name
Forename (1)	Forename(s) (other)
Designation (if any)	Company registration number
Permanent residential or registered company address	Correspondence address (if different from residential or registered address)
US address	Countries of tax residence
Countries of citizenship	Countries of domicile
Countries of legal residence	
Occupation	Date and place of birth
Telephone number (home)	Telephone number (business)
Fax number (home)	Fax number (business)
E-mail address (home)	E-mail address (business)

Registration details of the Second Holder

Title (Mr, Mrs, Miss etc)	Family name/Company name/Nominee name
Forename (1)	Forename(s) (other)
Designation (if any)	Company registration number
Permanent residential or registered company address	Correspondence address (if different from residential or registered address)
US address	Countries of tax residence
Countries of citizenship	Countries of domicile
Countries of legal residence	
Occupation	Date and place of birth
Telephone number (home)	Telephone number (business)
Fax number (home)	Fax number (business)
E-mail address (home)	E-mail address (business)

Registration details of the Third Holder

Title (Mr, Mrs, Miss etc)	Family name/Company name/Nominee name
Forename (1)	Forename(s) (other)
Designation (if any)	Company registration number
Permanent residential or registered company address	Correspondence address (if different from residential or registered address)
US address	Countries of tax residence
Countries of citizenship	Countries of domicile
Countries of legal residence	
Occupation	Date and place of birth
Telephone number (home)	Telephone number (business)
Fax number (home)	Fax number (business)
E-mail address (home)	E-mail address (business)

Registration details of the Fourth Holder

Title (Mr, Mrs, Miss etc)	Family name/Company name/Nominee name
Forename (1)	Forename(s) (other)
Designation (if any)	Company registration number
Permanent residential or registered company address	Correspondence address (if different from residential or registered address)
US address	Countries of tax residence
Countries of citizenship	Countries of domicile
Countries of legal residence	
Occupation	Date and place of birth
Telephone number (home)	Telephone number (business)
Fax number (home)	Fax number (business)
E-mail address (home)	E-mail address (business)

Tax declarations

Please supply the following certifications:

Applicant 1

All countries of residence for tax purposes, including the US if you are a US citizen or a green card holder

Tax identification / reference number / national insurance number

Applicant 2

All countries of residence for tax purposes, including the US if you are a US citizen or a green card holder

Tax identification / reference number / national insurance number

Applicant 3

All countries of residence for tax purposes, including the US if you are a US citizen or a green card holder

Tax identification / reference number / national insurance number

Applicant 4

All countries of residence for tax purposes, including the US if you are a US citizen or a green card holder

Tax identification / reference number / national insurance number

The US Foreign Account Tax Compliance Act ("US FATCA / US Intergovernmental Agreement"), UK Intergovernmental Agreement ("UK IGA") and European Union Savings Tax Directive ("EUSD").

Important: Please complete either tick box below.

I / We understand that the Manager will disclose my / our personal and account details to the local tax authorities and that these details will be passed on to the tax authorities in the US, UK or any member state of the European Union as appropriate.

If you are not an individual / individuals resident or tax resident in the US, UK or any member state of the European Union, please tick this box:

I / We certify that I am / we
- ARE NOT resident or tax resident in the US, UK or any member state of the European Union,
- DO NOT HAVE citizenship of the US or a green card

Declaration

This authority must be signed in accordance with the mandate held by STANLIB Fund Managers Jersey Limited ("the Manager"). The mandate over the holding is that notified to the Manager on application or subsequently received in writing.

Signature of First Holder/Authorised Signatory

Date

Signature of Second Holder/Authorised Signatory

Date

Signature of Third Holder/Authorised Signatory

Date

Signature of Fourth Holder/Authorised Signatory

Date

Intermediary Declaration

I/We, the Intermediary hereby confirm that I have satisfied myself as to the identity of the Investor and that I attach all the relevant certified KYC documentation to this form.

We also confirm the documents submitted by us are originals and we commit to forwarding these on to the Manager at our earliest convenience and at least within one month from making the investment. We acknowledge that whilst the deal will be placed, the portfolio will be blocked for future dealing pending receipt of the originals by the Manager.

Signature of Intermediary

Date

Signed At

Intermediary Offshore Code

Broker Name

Broker Code

Method of payment to purchase Shares

The Family/Company name of the first named holder must be quoted with all payments. Please note you are not authorising the Manager to initiate payment. You will have to instruct your bank directly to debit your account.

Electronic Bank Transfer from bank account detailed below
See electronic bank transfer information sheet for the relevant recipient bank details and information which must be quoted with your payment.

Application payment bank details Indicate below the source of the application monies. Please note that the Manager does not accept third party payments.

SWIFT/Sort/branch code	Name of bank
	Account name
Branch address	Account number

Source of Funds Indicate below the origin of monies being invested (i.e. how have they been accumulated?)

Redemption payment bank details Indicate where you will require proceeds to be sent on redemption. Please note that proceeds will be sent by Electronic Bank Transfer and also that the Manager does not make third party payments.

SWIFT/Sort/branch code	Name of bank	
	Account name	
Branch address	Account number	Currency

Investor Signing Authority

For joint accounts, please **tick the box** if you wish the Manager to accept instructions from any one party.
If the box is not ticked, all parties will be required to execute all instructions given to the Manager.

Valuations

Please **tick the currency** in which you would like to receive your valuations: USD GBP EUR SA Rand

Electronic Instructions/ Facsimile Authority/ Indemnity

If you have indicated on the application form that you wish the Manager to act upon electronic instructions, the Manager shall be entitled to implement all instructions and applications of whatever nature received on their internet site or other electronic medium and which appear to emanate from the unitholder. The Manager is indemnified against any losses, claims or damages arising from acting on such instructions and/or applications, notwithstanding that it may later be proved that such instruction was not given by the unitholder. The unitholder agrees that electronic records of all instructions and applications processed by, or on behalf of them, or which purport to be processed on behalf of the unitholder via the Managers internet site, or any other electronic medium, shall constitute prima facia proof of the contents of such instructions or applications.

If you have indicated on the application form that you wish the Manager to act upon instructions by facsimile, you request and authorise the Manager to accept and act upon your facsimile instructions in respect of any instruction which the Manager would normally accept if the instruction were presented in an original written format in accordance with the mandate over your shareholding. You will indemnify the Manager, it's Employees, or any connected parties (the "Parties") against any loss, liability or expense whatsoever which may be suffered or incurred by the Parties

directly or in connection with your unitholding except to the extent that such loss, liability or expense is due to the Parties negligence, wilful default, bad faith or fraud. You should note that indemnifying the Manager may have legal consequences and you are recommended to seek independent legal advice before signing the Application. Sending information by facsimile or electronically is not a secure means of sending instructions. The risks involved in giving instructions by facsimile or electronically include the risk that instructions may be fraudulently or mistakenly given, written, altered or sent and may not be received in whole or in part by the Manager. In agreeing to act on such instructions the Manager does so only for your convenience and at your risk. The unitholder agrees that this authority if given shall remain in force until you notify the Manager, in an original written format, of its termination. Any such notice shall be without prejudice to the completion of instructions already initiated pursuant to this authority.

- I/We authorise the Manager to act upon electronic instructions or facsimile
- I/We do not authorise the Manager to act upon electronic instructions or facsimile

Declaration

I/We understand that this application is subject to the current Prospectus of the Funds, as amended from time to time.

I/We confirm that I/We have read and understand the Prospectus and Memorandum and Articles of Association.

I/We confirm that I am/we are contracting as principal with the Manager. I/We declare that I am/we are not a resident/residents of the United States of America and that I am/we are not holding and will not hold shares in the Fund for or on behalf of an individual or individuals so resident or a US person or persons. ("U.S. Person" is defined in the Prospectus).

I/We acknowledge and understand that the Funds are for investors who understand the inherent risks associated with such investments.

I/We acknowledge and agree that the Directors of the Fund, or the Manager, at their absolute discretion, have the right to refuse any application for shares/units in whole or in part without providing an explanation.

I/We confirm that we will provide all the details and documentation requested in accordance with the Managers KYC / Due Diligence requirements as detailed in this application.

I/We also agree and authorise you to make any enquiries you deem necessary in order to verify the information contained in this application.

I/We acknowledge that the contract note evidencing the issue of shares to me/us will not be issued until all documentary evidence requested by the Manager in order

to fulfil its obligations pursuant to applicable Anti Money Laundering legislation has been provided to the Managers satisfaction.

I/We acknowledge that the Manager may not be able to effect a redemption request if documentary evidence relevant to that investment and requested by the Manager in order to fulfil its obligations pursuant to applicable Anti Money Laundering legislation has not been provided. I/We agree that the Manager will not be liable for any losses suffered, (for example as a consequence of losses on redemption) by me/us due to any delay in obtaining documentation it requires from me/us.

Electronic transfer of information and in particular, e-mail communication cannot be guaranteed to be secure or virus or error free. It can be intercepted lost, corrupted and be delivered late or incomplete. By signing this application I/we accept the risks of such communication and hereby authorise electronic communication between us in the full knowledge and understanding of all the risks associated with e-mail communication. I/We agree to adopt reasonable procedures to check for and prevent the transmission of viruses prior to sending information electronically. I/We shall each be responsible for protecting our own systems and interests in relation to communicating electronically and neither the Manager nor me/us (and in each case their respective directors, partners, employees, agents or servants and trustees) shall have any liability to each other on any basis (including negligence) in respect of any error, damage or loss or omission arising from or in connection with the electronic communication of information between us and the Managers reliance upon such information.

Please tick if you do not wish to receive information about other products and services provided by Standard Bank Group

Melville Douglas Funds

Electronic Bank Transfer Information

Bank details

The following bank details apply for payments by electronic bank transfer for investment into the Melville Douglas Funds range of funds. Occasionally, bank details can change, **please telephone STANLIB Fund Managers Jersey Limited or Melville Douglas Investment Management (Pty) Ltd in Johannesburg to check the accuracy before transferring monies.**

Payment should be made to **STANLIB Fund Managers Jersey Limited** and remitted through the relevant "Account Holding Bank" depending on which currency you are remitting (see currency and bank details listed below).

All bank transfer forms must include the following information:

- Applicants name (under which the investment is registered)
- Remitters name (name of the account from which monies have been paid)
- STANLIB Fund Managers Jersey Limited's bank account number pertaining to your currency of remittance (see below)
- Correspondent bank account number, where relevant

US Dollars (USD)	The Bank of New York Mellon, New York SWIFT: IRVTUS3N ABA: 021000018	Account Name STANLIB Subs and Reds Account Number 8901158895
Sterling (GBP)	The Bank of New York Mellon, London SWIFT: IRVTGB2X Sort-Code: 70-02-25	Account Name STANLIB Subs and Reds Account No 5475638260

Please ensure payments are remitted in the Fund's Base currency.

Please return this completed form to:

STANLIB Fund Managers Jersey Limited
Standard Bank House, 47-49 La Motte Street
St Helier, Jersey JE2 4SZ, Channel Islands
Telephone: +44 (0) 1534 881 400
Facsimile: +44 (0) 1534 881 119